

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2015

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of September 30, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	19,971.56	0.00	19,971.56
Stonegate - Reserve Account	0.00	62,888.12	62,888.12
Stonegate - Reserve CD	0.00	51,840.01	51,840.01
Total Checking/Savings	<u>19,971.56</u>	<u>114,728.13</u>	<u>134,699.69</u>
Other Current Assets			
Assessment Receivable	27,931.03	0.00	27,931.03
Allowance for doubtful account	-17,248.45	0.00	-17,248.45
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	3,287.97	0.00	3,287.97
Total Other Current Assets	<u>14,112.82</u>	<u>-142.27</u>	<u>13,970.55</u>
TOTAL ASSETS	<u>34,084.38</u>	<u>114,585.86</u>	<u>148,670.24</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,450.00	0.00	3,450.00
Prepaid Maintenance Fees	8,605.00	0.00	8,605.00
Total Current Liabilities	<u>12,055.00</u>	<u>0.00</u>	<u>12,055.00</u>
Total Liabilities	12,055.00	0.00	12,055.00
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	31,048.65	31,048.65
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,555.86</u>	<u>114,555.86</u>
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-4,079.65	0.00	-4,079.65
Total Equity	<u>22,059.38</u>	<u>114,555.86</u>	<u>136,615.24</u>
TOTAL LIABILITIES & EQUITY	<u>34,114.38</u>	<u>114,555.86</u>	<u>148,670.24</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended September 30, 2015

	Sep 15	Budget	Jan - Sep 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00	0.00	0.00	0.00	10.00
Income					
4020 · Assessments	7,233.33	7,233.34	65,100.00	65,100.00	86,800.00
4060 · Late Charges	356.04	0.00	3,614.74	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	750.00	0.00	0.00
4120 · Other Income	200.00	0.00	500.00	0.00	0.00
4280 · Interest income	1.25	0.00	13.03	0.00	0.00
4281 · Reserve Interest Income	31.37	0.00	301.33	0.00	0.00
Total Income	7,821.99	7,233.34	70,279.10	65,100.00	86,800.00
Total Income	7,821.99	7,233.34	70,279.10	65,100.00	86,810.00
Expense					
Administration Management					
8020 · Property Management Fees	955.00	850.00	7,870.00	7,650.00	10,200.00
8040 · Postage and Delivery	0.00	22.50	192.74	202.50	270.00
8060 · Copies/Printing/Supplies	80.29	66.67	1,064.33	599.99	800.00
8080 · Accounting/Auditing	50.00	0.00	250.00	750.00	750.00
8090 · Social Committee	47.79	29.16	128.43	262.52	350.00
8100 · Legal Services	1,567.75	250.00	7,513.13	2,250.00	3,000.00
8120 · Insurance Property/Gen Lia	2,828.88	250.00	3,534.88	2,250.00	3,000.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	323.39	206.66	4,843.65	1,860.00	2,480.00
8300 · Security	336.00	583.33	5,487.00	5,250.01	7,000.00
8345 · Miscellaneous	0.00	83.33	237.56	750.01	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	6,189.10	2,341.65	31,332.97	22,075.03	29,100.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	53.23	800.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	225.00	300.00
5510 · Building Cleaning	0.00	10.00	0.00	70.00	100.00
Total Building Maintenance	0.00	135.00	53.23	1,095.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,333.33	34,100.00	30,000.01	40,000.00
6045 · Landscape Restoration	0.00	416.66	0.00	3,750.02	5,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	2,128.02	2,250.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	0.00	2,018.00	0.00	0.00
6119 · Irrigation Repairs	0.00	100.00	205.00	700.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,870.00	3,749.99	5,000.00
Total Grounds Maintenance	3,450.00	4,516.66	41,321.02	40,450.02	54,000.00
Utilities					

For Association Members Only

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended September 30, 2015

	Sep 15	Budget	Jan - Sep 15	YTD Budget	Annual Budget
7900 • Electric	125.36	175.00	1,350.20	1,575.00	2,100.00
7930 • Trash Removal	0.00	0.00	0.00	100.00	100.00
Total Utilities	125.36	175.00	1,350.20	1,675.00	2,200.00
Total Expense	9,764.46	7,168.31	74,057.42	65,295.05	86,800.00
Net Ordinary Income	(1,942.47)	65.03	(3,778.32)	(195.05)	10.00
Other Income/Expense					
Other Expense					
9010 • Reserve interest allocation	31.37	0.00	301.33	0.00	0.00
Total Other Expense	31.37	0.00	301.33	0.00	0.00
Net Other Income	(31.37)	0.00	(301.33)	0.00	0.00
Net Income	<u>(1,973.84)</u>	<u>65.03</u>	<u>(4,079.65)</u>	<u>(195.05)</u>	<u>10.00</u>